Insurance for Labuan Companies

What to cover, roughly when to add it, and why Labuan's own licensed insurance market is worth using rather than sourcing cover from an unfamiliar overseas provider.

Coverage types at a glance

COVER	WHAT IT PROTECTS	WHO NEEDS IT
D&O Liability	Directors personally, against mismanagement or regulatory claims	All structures
Professional Indemnity	Claims that your advice or work caused a client financial loss	Services companies
General / Public Liability	Third-party injury or property damage at your office	Any company with an office
Marine Cargo	Goods in transit, lost or damaged crossing borders	Trading companies
Employee Group / Medical	Your Labuan-based staff	Companies meeting the 2-staff requirement
Cyber Liability	Costs from a data breach or cyber incident	Services / holding, handling client data

Getting started — in order

- [ ] **D&O and General Liability first** — the two that apply almost regardless of what your company does.
- [ ] **Professional Indemnity next** if you're a services company giving advice or performing work for clients.
- [ ] **Marine Cargo** only if goods physically move as part of your trading activity.
- [ ] **Employee Group cover** from the point you hire your first Labuan-based staff.
- [ ] **Cyber cover** once you're handling meaningful client data or banking information.

Why arrange it in Labuan

> **Labuan is a licensed global insurance hub in its own right** — regulated directly by LFSA, with its own licensed insurers, reinsurers, brokers, and captive insurance structures based on the island. That means genuine local expertise is available, familiar with LFSA's substance and reporting requirements, rather than sourcing cover from an overseas provider unfamiliar with the jurisdiction.

> **Not insurance or legal advice.** This is a general orientation, not a recommendation for any specific policy or provider. Cover needs vary by activity, staff count, and risk exposure — speak with a licensed broker before deciding what to buy.