Labuan Bank Account Checklist

What to have ready, roughly how long it takes, and the most common reasons applications stall — so your first submission is your last.

Documents to have ready

- [ ] **Notarized passport copies** for all directors, shareholders, and signatories
- [ ] **Proof of residential address** — recent utility bill or bank statement
- [ ] **Certificate of Incorporation** (notarized copy)
- [ ] **Memorandum & Articles of Association** (notarized copy)
- [ ] **Register of directors and shareholders**
- [ ] **Business profile** — what the company does, customers, suppliers, expected volumes
- [ ] **Source-of-funds evidence** for initial capital and ongoing funding
- [ ] **Introduction letter** from your Labuan trust company

Realistic timeline

WHEN	WHAT HAPPENS
Week 1	Bank selection and introduction via your Labuan trust company
Week 1–2	Full documentation submitted — KYC, corporate docs, business profile
Week 2–4	Compliance review — UBO checks, source-of-funds verification, follow-up questions
Week 3–6	Account approved and activated — total realistic time from first contact

Top 5 reasons applications stall

01 **Vague business purpose** — "general trading" with no further detail reads as a red flag

02 **Unclear source of funds** — the single biggest cause of rejection

03 **No visible substance yet** — applying before staff/office are in place looks like a shell

04 **Mismatched activity and structure** — huge claimed volumes with minimal operational history

05 **Incomplete first submission** — every follow-up round adds 1–2 weeks

> **Not financial or legal advice.** Requirements and timelines vary by bank and change without notice — confirm directly with the bank or your trust company before applying.